

NANGALIA STOCK BROKING PVT LTD

508, THE STOCK EXCHANGE TOWER,

DALAL STREET, FORT,

MUMBAI: 400001

1. SEBI Notification No. LAD-NRO/GN/2010-11/21/29390 published in the Gazette of India on 10/12/2010 2. NSE Circular No. NSE/INSP/16536 dated December 15, 2010 3. NSE Circular No. NSE/INSP/ 27495 dated September 2, 2014 4. BSE Notice No. 20101215-19 dated December 15, 2010 . 5. BSE Notice No. 20140902-8 dated September 2, 2014 Brief : SEBI issued Notification No. LAD-NRO/GN/2010-11/21/29390 dated December 10, 2010 according to which, following categories of associated persons i.e. persons associated with a registered stock broker / trading member / clearing member in any recognized stock exchanges, who are involved in, or deal with any of the following (a) Assets or funds of investors or clients (b) Redressal of investor grievances (c) Internal control or risk management (d) Activities having a bearing on operational risk - Shall be required to have a valid certificate of NISM Series VII – Securities Operation & Risk Management (SORM) from National Institute of Securities Market (NISM). NSE & BSE has also issued circulars requesting the members to comply with the requirement of said SEBI Notification.
2. NISM Series VII – Securities Operation & Risk Management (SORM): As required in the aforesaid notifications of SEBI, All existing persons associated with “NSB” as on date of publication and engaged in deal with (a) Assets or funds of investors or clients (b) Redressal of investor grievances (c) Internal control or risk management (d) Activities having a bearing on operational risk Shall obtain the valid certification of NISM Series VII – Securities Operation and Risk Management (SORM) within two years from the date of such notification. Operation and Risk Management (SORM). For this purpose, “NSB” considers following activities as basic elementary level / clerical level. • Internal Control or Risk Management 1. Inwarding of collateral’s / Cheques 2. Person performing market entries 3. Maker entry in the database 4. Photocopying, printouts, scanning of documents 5. Sending of letters / reports to clients, Exchanges, SEBI 7. Attending Calls, etc. • Redressal of Investor Grievances 1. Inwarding of complaints 2. Seeking documents from clients 3. Person performing maker entries 4. Maker entry in the database 5. Photocopying, printouts, scanning of documents 6. Sending of letters / reports to clients, Exchanges, SEBI Updation, data entry, uploading on SCORES 8. Attending calls, etc • Activities having a bearing on operational risk and dealing with assets of funds of investors of

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clients 1. Person performing maker entries 2. Maker entry in the database 3. Generating of reports, Files 5. Photocopying, printouts, scanning of documents 6. Dispatching documents to clients 7. Sending of letters / reports to clients, Exchanges, SEBI 8. Attending calls, etc However, any of the work (as stated herein above) being performed by such persons, obtaining NISM-SORM Certification shall be optional provided that they are supervised by his / her supervisor who shall have to obtain / continue to have NISM – SORM Certification or such other prescribed certification at all times.